

PILGRIM AREA COLLABORATIVE

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Maureen E. Gaughan, Ed.D, Executive Director

Carver, Duxbury, Halifax, Kingston, Marshfield, Middleborough, Pembroke, Plymouth, Plympton, Stoughton, Silver Lake Regional, Whitman-Hanson Regional

Budget Subcommittee

Board Members: Bruce Cole, Duxbury Public Schools
Elizabeth Sorrell, Carver Public Schools
Maureen Springer, Plympton and Silver Lake School Committees
Collaborative Members: Maureen Gaughan, Executive Director
Jill Poirier, Business Manager

Meeting Date: October 3, 2011

Time: 8:30AM

Location: Hatch Administrative Offices

Meeting Minutes

Present: Maureen Springer, Bruce Cole, Maureen Gaughan, and Jill Poirier

- I. **Status of current budget:** *PAC is currently working off of the preliminary budget. The final budget is pending Board approval at the October meeting. As a result, there is no current status to report.*
- II. **Review of FY12 budget:** *The proposed final budget was reviewed in detail.*
- III. **FY11 Surplus Funds**
 - a. **Distribution:** *The amount of the surplus fund that will be provided to the Board for a vote of distribution will be \$169,000. Traditionally the Board has voted to return 25% back to districts. Options for returning the remainder of the surplus back to the general fund and possibly increasing funding to the retiree health insurance fund were discussed.*
 - b. **Board Designated Funds:** *A detailed listing of holdings in both the Board Designated Funds and the restricted funds was reviewed and discussed. The professional development fund is larger than necessary. The subcommittee discussed the possible options of moving \$10,000 of this fund into the Retiree Health Insurance funds. It was also discussed that the donations could be used to purchase technology for the classrooms. These funds and options will be presented to the full Board at the October meeting.*

IV. Retiree Health Insurance

- a. Funding – *The retiree health policy was provided for review. The Board will need to vote to fund for the next fiscal year.*
- b. Terms – *A question was raised by the membership regarding the necessity of requiring two years of participation in the PAC health insurance plan. This requirement may negatively impact PAC in that a person is taking health insurance for a longer period of time than actually needed, thus costing the Collaborative that money. This matter will be brought to the attention of the full Board in the October meeting.*

V. **Collaborative Holdings at Rockland Trust:** *The auditors have recommended we look into options for protecting our money in excess of the FDIC limits. Jill is looking into options at Rockland Trust.*

VI. **Billing for related service providers:** *There is a question among member districts regarding the extent of coverage of costs of related services included within the price of the tuition. Traditionally we have covered PT, OT, SLP, and have recently added reading support services.*

VII. **Other:** *The PAC Substitute Salary Schedule was reviewed. An additional item of Office Substitute was added. This document will be provided to the Board at the October Meeting.*

VIII. **Identify member to report to Board:** *Maureen Springer*

V. **Next meeting date:** *Pending Board reorganization of subcommittee members.*