

**PILGRIM AREA COLLABORATIVE
Board of Trustees**

Meeting Minutes
October 26, 2016

A. OPENING

CALL TO ORDER: The meeting was called to order at 8:31 p.m.

ROLL CALL

Members Present: Duxbury: Ms. Maureen Connolly; Marshfield: Ms. Kendra Campbell; Plympton/Silver Lake: Mr. Jason Fraser; Whitman-Hanson: Mr. Steven Bois; PAC Retiree: Ms. Maureen Conley

PAC Administration Present: Executive Director- Dr. Maureen Gaughan; Treasurer: Mr. Patrick Meagher

B. CONSIDERATION OF MINUTES

MOTION by Fraser /SECOND by Bois to “accept the minutes of the meeting of April 27, 2016 as written.” FAVORED UNANIMOUSLY

C. NEW BUSINESS

PRIM Update: Mr. Meagher reported the initial investment of \$250,000, followed by a second deposit of \$25,000, for a total of \$275,000. The investment account is now worth \$301,161.21. While the investment return has fluctuated over the months, the current return is at +9.5%.

PRIM Deposit: Mr. Meagher recommended a deposit of \$25,000.00 to the PRIM account as budgeted.
MOTION by Fraser / SECOND by Bois to “authorize a deposit of \$25,000.00 to the PRIM account.” FAVORED UNANIMOUSLY

D. NEXT MEETING: April 26, 2017

E. ADJOURNMENT:

MOTION by Fraser/ SECOND by Bois to “adjourn the meeting.” FAVORED UNANIMOUSLY

Meeting adjourned at 8:38pm

Respectfully submitted:
Maureen Conley, Recording Secretary